



**AT A REGULAR MEETING
OF THE TOWN COUNCIL OF THE TOWN OF FINCASTLE
HELD AT THE OLD DISTRICT COURTHOUSE
IN THE TOWN OF FINCASTLE
DECEMBER 10, 2020**

**AN ORDINANCE AMENDING WATER AND SEWER RATES AND FEES OF THE TOWN;
AND PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, the Town Council of the Town of Fincastle is the custodian and owner of the Fincastle Water and Sewer System, herein referred to as the System, and

WHEREAS, the Council must set the rates for charges for users of the System, and

WHEREAS, the Council must provide for a secure financial structure for the provision of water and sewer services for all of its customers both now and for the future, and

WHEREAS, inflation, cost of materials, operating costs, repairs and maintenance, and other costs of the System require periodic evaluations of the cost structure for the customer base, and

WHEREAS, the Infrastructure Committee has met on several occasions, reviewed the financial status of the System, and made recommendations to the Town Council on a needed increase in the rate structure, and

WHEREAS, the Pursuant to Va. Code Ann. §§ 15.2-107, 15.2-2111, 15.2-2119 and 15.2-2122, the Fincastle Town Council held a public hearing on Thursday, December 10, 2020, at 7:00 p.m., at the Old District Courthouse, 5 West Main Street, Fincastle, Virginia, to solicit public input and consider adjustments to the Town's current water and sewer rates and fees,

NOW THEREFORE BE IT RESOLVED, that the Town Council does hereby adopt the following water and sewer rates, to be effective January 1, 2021:

Water Rates	2021 Rate
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First Tier	\$4.10
Second Tier	\$4.78

Irrigation	\$4.78
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Base Charge

5/8" Meter	\$15.88
3/4" Meter	\$23.85
1" Meter	\$39.72
1 1/2" Meter	\$79.41
2" Meter	\$127.04
3" Meter	\$238.23
4" Meter	\$476.44
6" Meter	\$952.87
8" Meter	\$1,428.27
10" Meter	\$2,382.17
12" Meter	\$3,176.22

Second Tier Rates after gallons:

Residential	10,000
Commercial	75,000
Industrial	375,000

Sewer Rates	2021 Rate
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Volume Charge

All Customers - Per 1,000 gallons	\$6.69
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Base Charge

5/8" Meter	\$19.12
3/4" Meter	\$28.69
1" Meter	\$47.81
1 1/2" Meter	\$95.63
2" Meter	\$151.99
3" Meter	\$286.88
4" Meter	\$573.77
6" Meter	\$1,147.54
8" Meter	\$1,721.31
10" Meter	\$2,868.85
12" Meter	\$3,825.13

Schedule of Availability and Connection Fees

In Town Customers

	<u>Availability Fee Water</u>	<u>Availability Fee Sewer (1)</u>	<u>Connection Fee Water (2)(3)</u>	<u>Connection Fee Sewer (3)</u>	<u>Connection Fee Fire Service</u>
5/8" Meter	\$3,500	\$3,500	\$2,500 (4)	\$2,500	(4)
3/4" Meter	\$5,000	\$5,000	\$2,500 (4)	\$2,500	(4)
1" Meter	\$7,000	\$7,000	\$2,500 (4)	\$2,500	(4)
1 1/2" Meter	\$14,00	14,000	(4)	(4)	(4)
2" Meter	\$22,000	\$22,000	(4)	(4)	(4)
3" Meter	\$40,000	\$40,000	(4)	(4)	(4)
4" Meter	\$80,000	\$80,000	(4)	(4)	(4)
6" Meter	\$155,000	\$155,000	(4)	(4)	(4)
8" Meter	\$240,000	\$240,000	(4)	(4)	(4)
10" Meter	\$385,000	\$385,000	(4)	(4)	(4)
12" Meter	\$500,000	\$500,000	(4)	(4)	(4)

- (1) For developments constructed utilizing publicly owned sewer pumping stations, the availability will increase by \$1,000 per equivalent residential connection.
- (2) For water services constructed by others, meters up to 2 inches are \$250.00 and larger meters will be billed at cost.
- (3) Water or sewer connection fees may increase up to \$1,000 per connection for services that require street pavement restoration.
- (4) Costs shown are for residential only. Commercial services to be installed by others or the Town at actual cost.
- (5) Fire connection fee is \$3,000.

On motion of Town Council member Paige Ware, seconded by Town Council member Ed Bordett, to adopt the Ordinance and carried by the following recorded vote:

Ayes: 7

Nays: 0

Approved:

Mayor, Town of Fincastle

Clerk, Town of Fincastle